

Press Release

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## **PBS GROUP Initiates Groundbreaking Collaboration with Lockheed Martin**

**In May 2024, a consortium of Czech companies, led by PBS GROUP, officially entered into a strategic partnership with Lockheed Martin, a global leader in the aerospace and defense industry, through the signing of a formal agreement. The execution phase of this landmark project is now underway.**

It is essential to highlight that the consortium members, including PBS GROUP, underwent a comprehensive due diligence process conducted by Lockheed Martin. This review included an evaluation of their credibility, technical capabilities, and adherence to international trade sanctions. The process was rigorously carried out and successfully completed without any negative findings.

The subsequent step required formal approval from the U.S. government, which was granted through the issuance of the Contract Award.

**The project implementation phase has now commenced.**

PBS GROUP is entering a new stage, involving the procurement of technical equipment and the initiation of advanced manufacturing technologies. The project is structured to ensure that, over the next five years, the development, acquisition, and testing of all necessary technologies will be completed. The plan incorporates state-of-the-art techniques, such as additive manufacturing (3D printing), laser surface enhancement, and advanced heat treatment in vacuum and hot isostatic press (HIP) furnaces. These technologies will facilitate eligibility to support the production of critical components for the F-35 aircraft, adhering to the highest technical and quality standards.

This collaboration with Lockheed Martin, along with PBS GROUP's inclusion in the global supply chain, marks a significant milestone for the company. It reinforces PBS GROUP's position in international markets and will substantially contribute to the advancement of the Czech industrial sector.

### **Media Contact:**

**MgA. Monika Hrubalová**, Marketing Director

T: +420 234 094 437 | M: +420 734 672 683

E: [hrubalova@pbs-group.cz](mailto:hrubalova@pbs-group.cz)

[www.pbs.cz](http://www.pbs.cz)