

Press Release, October 23, 2024

PBS Shareholder William Didden Rejects Acquisition Offer from CSG

Prague, October 23, 2024 – William Didden, a shareholder of PBS, has received yet another unsolicited acquisition offer from Czechoslovak Group (CSG), owned by Michal Strnad. However, Didden has respectfully declined the offer. He has decided to continue developing the PBS holding independently in the coming decades, with a focus on long-term growth and innovation.

PBS is currently collaborating on development projects with the American giant Lockheed Martin and, with the support of the Czech government, is preparing another major program in partnership with the globally renowned Pratt & Whitney. The company is also successfully advancing joint projects with the Ukrainian aircraft manufacturer Ivchenko Progress and supplying its products to the Israeli defence conglomerate Rafael. In addition to these strategic partnerships, PBS has recently launched component production in India and is expanding its manufacturing capacities in the U.S., where it also plans to supply the needs of the U.S. military.

Through these efforts, PBS is clearly positioning itself as a key player in the aerospace industry with ambitions to become a global leader in this sector.

Media Contact:

MgA. Monika Hrubalová, Marketing Director
T: +420 234 094 437 | M: +420 734 672 683
E: hrubalova@pbs-group.cz
www.pbs.cz